

We, the several persons whose names, addresses and descriptions are hereunder subscribed, are desirous of being formed into a Company in pursuance of these Articles of Association and we respectively agree to take the number of Shares in the Capital of the Company set opposite to our respective names :

Signatures, names, addresses, descriptions and occupations of Subscribers	Number of Equity Shares taken by each Subscriber	Signature, name address, description and occupation of Witness
<u>Dalickal</u> Rasiklal Kesharchand Shah. (five hundred) 72/2 Grandwana PUNE - 411004. only S/o Kesharchand Dalickal Shah. occupation - Business.	500	
<u>Ashutosh</u> Ashutosh. Rasiklal. Shah 72/2, Grandwana PUNE - 411004. S/O. Rasiklal. Kesharchand. Shah Occupation - Business	500 (FIVE HUNDRED) ONLY	
<u>Ashutosh</u> Ashutosh Rasiklal Shah 72/2 Grandwana PUNE - 411004. S/O Rasiklal Kesharchand Shah. Occupation - Business.	500 (five hundred) only	

Signatures, names, addresses, descriptions and occupations of Subscribers	Number of Equity Shares taken by each Subscriber	Signature, name address, description and occupation of Witness
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R. Shah
 Ashish Rasiklal Shah
 72/2, Erandwana Pune-4.
 S/o Rasiklal Kesharchand Shah
 Occupation - Business.

500
 (Five Hundred only)

A. A. Shah.
 Akshata. Ashutosh. Shah.
 72/2, E'wana, Pune-4.
 w/o Ashutosh. Rasiklal Shah.
 Occupation - Business

100
 (One Hundred Only)

R. J. M.
 Shrirang Shrinivas Mitragoti.
 36/2/1, Karvenagar,
 Pune 411052.
 S/o Shrinivas Nrisinha Mitragoti
 Occupation: Chartered Accountancy

100
 (One Hundred only)

K. K. K.
 Sanjeev Madhav Kokone
 36/2/1, Karvenagar,
 Pune. 411052
 S/o Madhav Dattatraya Kokone
 Occupation: Service

100
 (One Hundred only)

WITNESSES TO SEE:

Ramesh Ramer

'Marade', Plot No. 18, S.No. 125/1A/13,

Mural Road, Pune-411038

OCCUPATION: Chartered Accountant.

TOTAL 2300
 (Two Thousand Three Hundred Only)

Pune.
 Dated 20th September, 1993.